

# Incubation, Startups, Innovation in Israel - through Hungarian Eyes

**Korányi László, S&T Counsellor**



Korányi László  
Tel Aviv  
2009. október



**TECHNOLOGY  
INFORMATION**  
BY TELECOM ISRAEL 2008  
TEL AVIV, ISRAEL, NOVEMBER 4-6, 2008



- Surprising start-up hall at Telecom Israel in 2004
- What is behind the scenes?

- The importance of the human factor
- Success breeds success
- We need a good portion of optimism – the world is the goal (high tech, low tech, services, food)
- Patience after decisions – stability

24 incubators  
Can be like this:  
Incubator Jerusalem



or can be like this

Incubator Ashkelon



**It is not about real-estate**



- The government support focuses on high survival rate instead of great success (lifestyle R&D)
- Low number of innovative start-ups
- Very few new companies are internationally successful
- Very few patents from start-ups/individuals
- The existing incubators focus on real-estate management and basic services
- Almost no IPOs
- Early stage VC industry practically non-existent
- Very few foreign VC investment
- Global R&D management experience is missing  
(Source: Virtual ICT Accelerator (Tekes – Finland))

The analysis is from Finland  
Do you see similarities to Hungary?



## World renown inventions, first

(Based on technology journals' selections)

- Pendrive (Disk-on-key) -> Sandisk
- Antivirus software -> Symantec
- Instant Messaging (ICQ) -> AOL
- Industrial scale electricity from solar energy (Luz-Kalifornia)
- Drip irrigation
- Ingestible capsule for gastro diagnosis (Given Imaging)
- Centrino, WiFi (Intel Israel)
- Copaxone (Teva, drug against M.Sclerosis, over 1 Billion USD revenue)
- VoIP (Vocaltec)

Thank you for your attention

lkoranyi@kum.hu

Questions?