

Technology Start-up Experiences in Hungary and Abroad,



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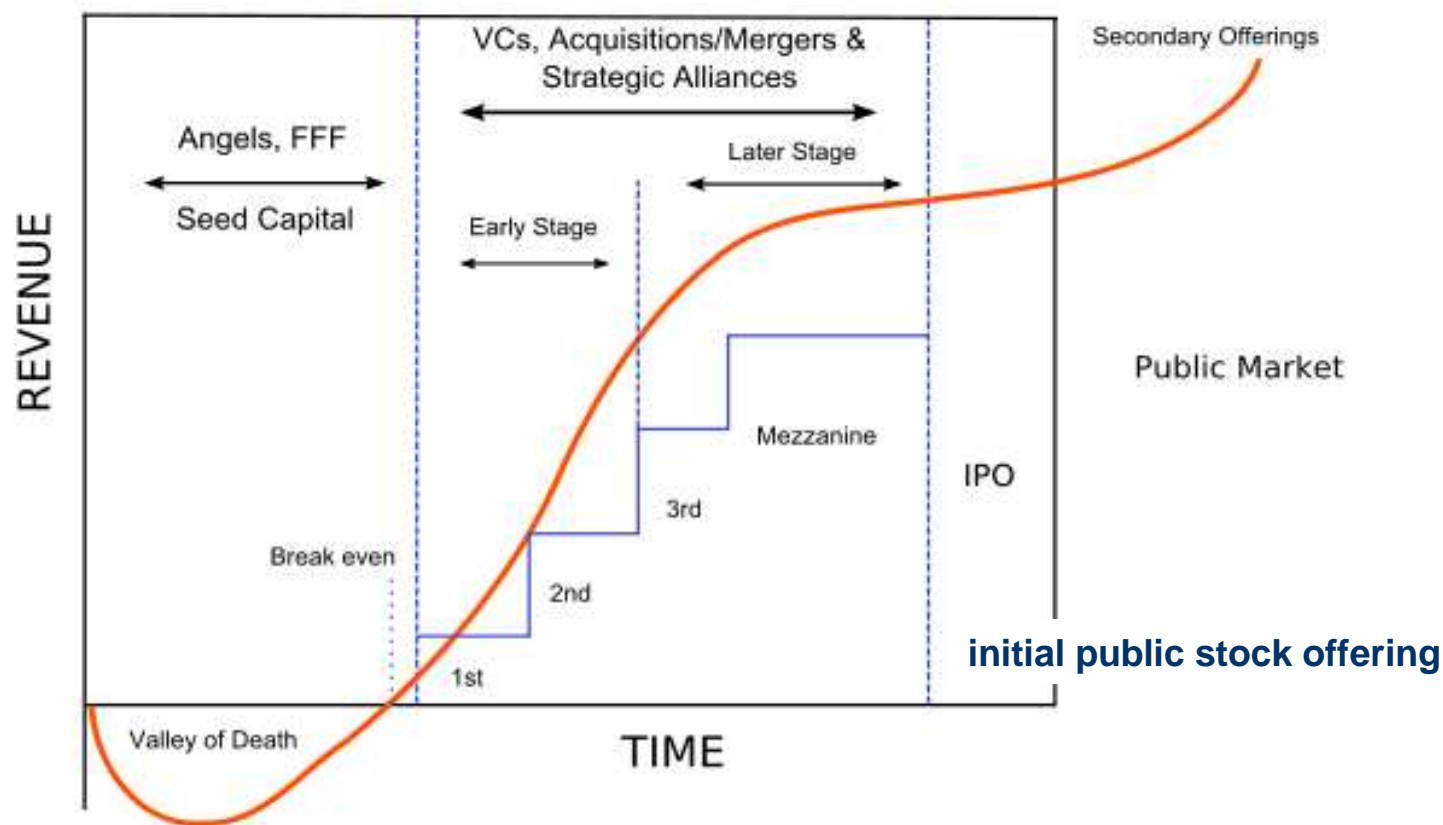
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Startup Company

"startup company" is often associated with high growth, technology oriented companies

Startup Financing Cycle



Economical

Challenge: Global Financial (credit) crisis

**Wrong direction: invest into incapable to grow
and develop companies**

**Desired direction: Growing investment into R&D
and Innovation.
Support of the Startups
(Invest into the future)**

Result: survive the crisis with technological companies

Situations and problems

In Hungary the early phase entrepreneurship is very low. The possible reasons:

- Hard (sometimes impossible) to obtain funds (lack of investment capital and venture capital). **No seed capital.**
- Lack of easy to obtain and easy to use grants
- From the other side: publishing still overwrites the realization of idea

- The New Hungary Innovation Plan supports in high priority the small and medium size companies R&D and innovation activities.
- New strategy in Science-Technology and Innovation policy

Secret of success:

- **Good planning**
- **Good execution of the plan!**

Thanks for your attention

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